MR. M. N. PARAMESVARAN PILLAI: Does the member know how profits are declared in the Permanent Fund and the other banks?

MR. M. GOVINDA PILLAI: The Permanent Fund is net a co-operative society, and as such I am not aware of the practice there.

MR. M. N. PARAMESVARAN PILLAI: Is the member aware that the share-holders are legally entitled to get dividends as per the old rate?

MR. M. GOVINDA PILLAI: Under the Regulation, net profits are always declared by the Registrar of Co-operative Societies, and dividends can be distributed only from those net profits.

MR. M. N. NARAYANA MENON (*Kottayam*): സംഘങ്ങളുമായിട്ടുള്ള സൌഹാർദ്ദനിലയുടെ കാര്യത്തിൽ കുറച്ചുകൂടി സമയം കൊടുക്കുന്നതു നന്നായിരിക്കുമെന്നഭിപ്രായമുണ്ടോ?

MR. M. GOVINDA PILLAI: ഇരുപക്ഷം സംഘങ്ങളുടെയും നില അന്വേഷിച്ചുനോക്കിയതിൽ ഇനിയും സമയം കൊടുക്കുന്നതു ഗുണപ്രദമായിതീരുമെന്നു വിചാരിക്കുന്നില്ല.

Encouragement to co-operative societies of textile workers by the grant of industrial loans.

15. MR. M. N. NARAYANA MENON: Will the Government be pleased to state:

(*a*) whether the Economic Depression Enquiry Committee has recommended that encouragement should be given to co-operative societies of textile workers by granting industrial loans, etc.;

(*b*) the action taken thereon?

MR. M. GOVINDA PILLAI: (*a*) Yes.

(*b*) The question has been referred to the committee on co-operation.

Introduction of the emergent processes system.

16. MR. G. NARAYANA AIYAR: Will the Government be pleased to state whether they intend introducing the emergent processes system as suggested by the Law's Delays Commissioners in paragraph 814 of their report?

MR. K. GEORGE: The suggestion is under consideration.

VOTING OF DEMANDS FOR GRANTS.

PRESIDENT: The Council will now proceed to the budget demands. I may remind the members that two and a half hours each will be given to Land Revenue, Education and Public Works, and an hour and a quarter each to the remainder, and that the time-limit for speeches is ten minutes.

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